

\$100,000 of 10-Year Level Term Life Insurance Coverage

Date

Name
 Company
 Address
 City, St Zip

|||||

For as low as
**\$xx.xx/month for a male &
 \$xx.xx/month for a female!***

Dear Name:

Can you predict how much inflation will affect the cost of your insurance premium in 10 years? First, consider the current trend of inflation:

According to the Consumer Price Index, the inflation rate for May 2006 was 4.3 percent higher than in May 2005.**

As an <Association> Member, you can protect yourself from the rising trends of inflation for the next 10 years! By obtaining one of the smartest and most practical forms of life insurance available, you'll already save money knowing your premium will stay the same through the life of your policy.

Life insurance is essential to the financial future of your loved ones. While you can't predict the unexpected, here is a predictable plan designed to create an instant estate should something happen to you. Group 10-year Level Term Life Insurance helps ensure that your dependents will continue to live comfortably, preparing them for the loss of your income and protecting the educational future of your children.

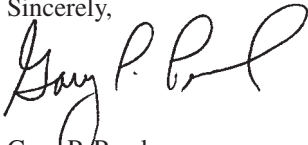
Here's an example of an affordable rate you can lock into (based on preferred, non-smoker rates):

Annual Cost of \$100,000/benefit for age <age>:	Male:	Female:
	\$xxx.xx/year*	\$xxx.xx/year*

Applying for this valuable benefit is now easier! The enclosed EZ2 application is easier with just three medical questions! Just complete and return it to us in the postage-paid envelope enclosed. Once we receive it, a representative will contact you to complete the application process at your convenience.

You can read more about the features and benefits of our Group 10-Year Level Term Life Insurance in the enclosed brochure. If you have questions about this plan or are interested in more coverage, call us at 1-866-809-5175 or visit our website at www.pearlinsurance.com.

Sincerely,



Gary P Pearl
 <Association> Plan Administrator

P.S. Don't miss this opportunity to lock into these rates—apply today!

* Based on "Preferred", non-smoker rates. Upon approval of application, you will be notified of the rate classification for each approved person. See rate chart on back of letter for "Select" or "Standard" rates. The premiums shown reflect the current 2006 rate and benefit structure for a person of the age noted. The complete description of this Group 10-Year Level Term Life Insurance Plan is contained in the Certificate of Insurance, including features, costs, eligibility, renewability, limitations and exclusions. Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life Insurance Company and the Policyholder. The Plan is underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010 under Group Policy GMR-G-29117-0/FACE.

** Bureau of Labor Statistics, http://www.bls.gov/news.release/archives/cpi_06142006.pdf, June 2005

Current Group 10-Year Level Term Life Insurance Premium Rates

Group Policy Number G-29117-0

Current Annual Rates* per \$1,000 of Coverage

ISSUE AGE	MALE RATES						FEMALE RATES					
	\$100,000-\$249,000			\$250,000-\$1,000,000			\$100,000-\$249,000			\$250,000-\$1,000,000		
	PRE-FERRED RATE	SELECT RATE	STANDARD RATE	PRE-FERRED RATE	SELECT RATE	STANDARD RATE	PRE-FERRED RATE	SELECT RATE	STANDARD RATE	PRE-FERRED RATE	SELECT RATE	STANDARD RATE
23	.81	.93	2.29	.55	.67	2.08	.72	.84	2.03	.47	.57	1.74
24-25	.81	.93	2.40	.55	.67	2.10	.72	.84	2.03	.47	.57	1.74
26-27	.81	.93	2.42	.55	.67	2.11	.72	.84	2.03	.47	.57	1.74
28	.81	.93	2.43	.55	.67	2.13	.72	.84	2.04	.47	.57	1.76
29	.81	.93	2.45	.55	.67	2.15	.72	.84	2.04	.47	.57	1.76
30-34	.81	.93	2.46	.55	.67	2.16	.72	.84	2.07	.47	.57	1.77
35	.81	.93	2.54	.55	.67	2.24	.72	.84	2.11	.47	.57	1.82
36	.82	.96	2.66	.56	.70	2.35	.74	.86	2.22	.49	.60	1.93
37	.85	1.00	2.82	.58	.73	2.50	.78	.91	2.39	.52	.63	2.08
38	.91	1.05	3.01	.61	.78	2.69	.82	.95	2.59	.56	.67	2.28
39	.95	1.12	3.27	.64	.84	2.94	.86	1.02	2.82	.61	.73	2.50
40	1.00	1.17	3.54	.69	.91	3.20	.92	1.07	3.03	.66	.79	2.70
41	1.06	1.26	3.87	.75	.98	3.52	.98	1.16	3.27	.72	.87	2.94
42	1.13	1.35	4.27	.84	1.08	3.90	1.05	1.24	3.51	.78	.94	3.17
43	1.21	1.45	4.70	.94	1.17	4.32	1.13	1.34	3.79	.86	1.03	3.43
44	1.30	1.58	5.19	1.03	1.29	4.78	1.21	1.44	4.07	.94	1.12	3.71
45	1.42	1.70	5.68	1.14	1.42	5.26	1.28	1.54	4.38	1.01	1.21	4.01
46	1.55	1.86	6.25	1.25	1.56	5.80	1.37	1.62	4.70	1.09	1.30	4.32
47	1.69	2.03	6.87	1.35	1.73	6.41	1.44	1.72	5.05	1.15	1.39	4.66
48	1.83	2.21	7.51	1.46	1.90	7.03	1.51	1.83	5.43	1.23	1.50	5.01
49	2.01	2.40	8.20	1.60	2.08	7.68	1.61	1.93	5.81	1.31	1.59	5.38
50	2.19	2.63	8.87	1.76	2.30	8.33	1.70	2.07	6.20	1.40	1.71	5.76
51	2.39	2.87	9.53	1.94	2.53	8.97	1.83	2.19	6.60	1.51	1.83	6.14
52	2.57	3.21	10.17	2.16	2.78	9.59	1.97	2.33	7.02	1.65	1.96	6.55
53	2.78	3.40	10.85	2.39	3.04	10.24	2.11	2.47	7.46	1.79	2.10	6.97
54	3.03	3.71	11.60	2.66	3.34	10.97	2.26	2.64	7.89	1.94	2.26	7.38
55	3.29	4.04	12.48	2.94	3.66	11.80	2.43	2.84	8.35	2.10	2.43	7.83
56	3.58	4.39	13.45	3.21	4.01	12.73	2.57	3.03	8.76	2.24	2.61	8.22
57	3.87	4.77	14.49	3.51	4.33	13.74	2.73	3.23	9.15	2.38	2.80	8.59
58	4.24	5.19	15.66	3.85	4.75	14.87	2.87	3.48	9.56	2.53	3.03	9.00
59	4.64	5.67	17.03	4.24	5.21	16.19	3.06	3.73	10.09	2.72	3.27	9.51
60	5.11	6.25	18.64	4.69	5.77	17.74	3.30	4.06	10.80	2.95	3.57	10.19
61	5.64	6.91	20.39	5.21	6.42	19.43	3.61	4.43	11.70	3.26	3.91	11.06
62	6.21	7.67	22.30	5.82	7.18	21.26	3.96	4.84	12.78	3.62	4.30	12.10
63	6.90	8.54	24.54	6.49	8.02	23.41	4.38	5.33	14.01	4.04	4.75	13.27
64	7.68	9.52	27.27	7.24	8.98	26.09	4.84	5.85	15.40	4.47	5.23	14.61

The cost of this life insurance is based upon the member and spouse's gender, amount of insurance requested, usage of tobacco/nicotine products, health status and attained age on the date coverage is issued.

The premium contributions shown above reflect the current rate and benefit structure for an initial 10-Year term. Premiums are guaranteed to remain level for the first 10 years of coverage. Then, if still eligible, you may reapply for the 10-year level rates in effect for a subsequent term, which would be determined based on your then current age, health, and smoking status, and would be guaranteed for 10 years. If you're not approved for a subsequent 10-year term of guaranteed rates, or do not apply for a subsequent 10-Year period, coverage will continue in force on a conventional, non-guaranteed rate basis with increasing premiums at the insured ages.

Only non-smokers meeting the highest underwriting standards will qualify for "Preferred" rates. Other non-smokers may qualify for "Select" or "Standard" rates. (Note: Smokers may only qualify for "Standard" rates.) Upon approval of your application, you will be notified of the rate classification for each approved person.

RATES FOR CHILDREN – The annual premium for all children is \$6.00 for \$5,000 of coverage.

Montana residents: Due to Montana insurance regulations, Male rates apply to everyone regardless of gender.

**Premiums payable annually, semi-annually, quarterly, or via monthly pre-authorized check payment.*